

VARDHMAN ACRYLICS LTD

Regd. Office : Chandigarh Road, Ludhiana-141010

Unaudited Financial Results For the Quarter & half year ended 30th September, 2015

Corporate Identity Number (CIN): L51491PB1990PLC019212, PAN: AAACV7602E

Website:www.vardhman.com Email: secretarial.lud@vardhman.com

Rs. In Crores

	Particulars	Quarter Ended 30th Sept,2015	Quarter Ended 30th June,2015	Quarter Ended 30th Sept,2014	Half Year ended 30th Sept,2015	Half Year ended 30th Sept,2014	Year Ended 31st March, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	a) Net Sale/Income From Operations (Net of Excise Duty)	115.85	96.52	129.60	212.37	259.99	498.08
	b) Other Operating Income	0.62	1.67	2.68	2.29	5.00	16.16
	Total Income from operations (Net)	116.47	98.19	132.28	214.66	264.99	514.24
2	Expenses						
	a) Cost of Materials Consumed	50.17	52.17	66.79	102.34	128.84	252.44
	b) Purchase of Stocks- In Trade	39.48	20.59	33.69	60.07	77.30	150.56
	c) Change in Inventories of Finished Goods, works -in progress and stock -in- trade	(1.12)	0.46	(0.45)	(0.66)	(2.70)	0.58
	d) Employee Benefits Expenses	2.98	2.88	2.94	5.86	5.48	11.48
	e) Depreciation and Amortisation Expense	1.19	1.19	1.10	2.38	2.20	4.77
	f) Power & Fuel	6.31	6.00	7.01	12.31	13.74	25.73
	g) Other Expenses	5.57	5.94	6.61	11.51	12.02	23.76
	Total Expenses	104.58	89.23	117.69	193.81	236.88	469.32
3	Profit/(Loss) from Operations before Other Income ,Finance Costs and Exceptional Items (1-2)	11.89	8.96	14.59	20.85	28.11	44.92
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	11.89	8.96	14.59	20.85	28.11	44.92
6	Finance Cost	0.05	0.06	0.05	0.11	0.13	0.30
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	11.84	8.90	14.54	20.74	27.98	44.62
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7-8)	11.84	8.90	14.54	20.74	27.98	44.62
10	Tax Expense	3.94	2.97	4.02	6.90	8.58	11.19
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	7.90	5.93	10.52	13.84	19.40	33.43
12	Extraordinary Items(Net of Expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the Period(11+12)	7.90	5.93	10.52	13.84	19.40	33.43
14	Paid-up Equity Capital (Face Value Rs. 10/- per share)	93.01	93.01	93.01	93.01	93.01	93.01
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						228.31
16 (i)	Earnings Per Share (before Extraordinary Items) (in Rs.) (not annualized):						
	(a)Basic	0.85	0.64	1.13	1.49	2.09	3.59
	(b) Diluted	0.85	0.64	1.13	1.49	2.09	3.59
16 (ii)	Earnings Per Share (after Extraordinary Items) (in Rs) (not annualized):						
	(a)Basic	0.85	0.64	1.13	1.49	2.09	3.59
	(b) Diluted	0.85	0.64	1.13	1.49	2.09	3.59
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	-Number of Shares	23,430,229	23,430,229	24,619,233	23,430,229	24,619,233	23,430,229
	- Percentage of Shareholding	25.19%	25.19%	26.47%	25.19%	26.47%	25.19%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	Percentage of Share (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of share (as a % of the total share capital of the company	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of shares	69,577,607	69,577,607	68,388,603	69,577,607	68,388,603	69,577,607
	Percentage of share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of share (as a % of the total share capital of the company	74.81%	74.81%	73.53%	74.81%	73.53%	74.81%
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter		-	-			
	Received during that quarter		-	-			
	Disposed off during the quarter		-	-			
	Pending unsolved at the end of the quarter		-	-			

NOTES:

1. The Company has only one segment of Acrylic Fibre and accordingly, there is no reportable segment as required by Accounting Standard-17 notified by the Companies (Accounting Standards) Rules,2006.

2. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.

3. The Board of Directors has approved the above results in its meeting held on 24.10.2015, which have been reviewed by statutory auditors as per clause 41 of Listing Agreement.

 Date : 24.10.2015
Place : Gurgaon

 Sd/-
B.K Choudhary
Managing Director

VARDHMAN ACRYLICS LTD**Regd. Office : Chandigarh Road, Ludhiana-141010****Statement of Assets & Liabilities as on 30.09.2015****Rs. In Crores**

	Particulars	As at 30.09.2015 Unaudited	As at 31.03.2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	93.01	93.01
	(b) Reserves and Surplus	242.14	228.31
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders funds	335.15	321.31
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	14.76	14.75
	(c) Other long-term liabilities	0.08	0.09
	(d) Long-term provisions	1.46	1.34
	Sub-total-Non current liabilities	16.30	16.18
4	Current liabilities		
	(a) Short-term borrowings	0.36	0.81
	(b) Trade payables	31.00	66.20
	(c) Other current liabilities	6.51	5.48
	(d) Short-term provisions	10.62	19.80
	Sub-total-Current Liabilities	48.49	92.29
	TOTAL -EQUITY AND LIABILITIES	399.94	429.78
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	73.34	74.76
	(b) Non current investments	111.65	106.64
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	0.46	0.46
	(e) Other non-current assets	-	-
	Sub-total-Non Current Assets	185.45	181.86
2	Current assets		
	(a) Current investments	117.37	155.91
	(b) Inventories	57.18	70.04
	(c) Trade receivables	5.28	1.48
	(d) Cash and cash equivalents	10.24	2.79
	(e) Short-term loans and advances	12.47	3.68
	(f) Other current assets	11.95	14.01
	Sub-total-Current Assets	214.49	247.92
	TOTAL -ASSETS	399.94	429.78